

Government of Jammu and Kashmir  
**Directorate of Colleges**  
Higher Education Department  
(SP College Campus, Srinagar)

The Nodal Principal,  
S.P. College, Srinagar.

The Nodal Principal,  
Govt. College for Women,  
Parade, Jammu

No. DC-HE/3672 /2022.

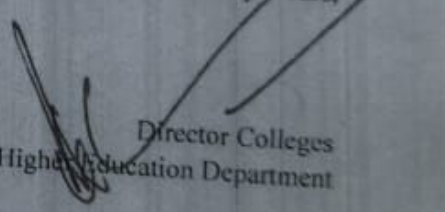
Dated: 25.10.2022

Sub: Education Loan Scheme of National Minorities Development Finance Corporation.  
Sir,

Kindly find enclosed herewith an Letter No: EDI/DIR/111/2022/923-24 dated 18.10.2022 received from the Jammu and Kashmir Entrepreneurship Development Institute regarding Education Loan Scheme of National Minorities Development Finance Corporation.

In this context, you are requested to circulate the same amongst all Principals of Degree Colleges of your respective divisions with the advice to display it on the Notice Boards of the college/ college website.

Sincerely Yours,

  
Director Colleges  
Higher Education Department

Copy for information to the:

1. P.S to Principal Secretary to Government, Higher Education Department.
2. P.S to Principal Secretary industries & Commerce Department.
3. Office File/Master File



**JAMMU AND KASHMIR  
ENTREPRENEURSHIP DEVELOPMENT  
INSTITUTE**

No: EDI/DIR/111/2022/923-24.  
Dated: 18-10-2022.

Principal Secretary to Govt,  
Higher Education Department,  
Civil Secretariat,  
Jammu/Srinagar

Sub: Education Loan Scheme of National Minorities Development Finance Corporation.

Sir,

You must be aware that JKEDI is a nominated State Channelizing Agency for implementing the schemes of National Minorities Development Finance Corporation, Ministry of Minority Affairs, Government of India.

Under Education Loan scheme of NMDFC, loan is provided to facilitate professional & job oriented education for the eligible persons from targeted Minority communities. Scheme parameters in brief are given below:-

S. No.	Parameters	Scheme Details	
		Credit Line 1	Credit Line 2
1	Loan Amount	Maximum Loan amount per beneficiary is:- Up to Rs.20.00 Lakhs for 'Professional & Job Oriented Courses' in India with a maximum duration of 5 years @ Rs.4.00 Lacs per annum. Up to Rs.30.00 Lakhs for 'Courses Abroad' with a maximum duration of 5 years @ Rs.6.00 Lakhs per annum.	Maximum Loan amount per beneficiary is:- Up to Rs.20.00 Lakhs for 'Professional & Job Oriented Courses' in India with a maximum duration of 5 years @ Rs.4.00 Lacs per annum. - Up to Rs.30.00 Lakhs for 'Courses Abroad' with a maximum duration of 5 years @ Rs.6.00 Lakhs per annum.
2	Rate of	3% p.a	8% p.a. for males, 5%

P3672  
19/10/22

**KASHMIR**  
Sempora, Pampore

**JAMMU**  
Industrial Estate, Bari Brahmana, Jammu-181133.

**LADAKH**  
Govt. Industrial Estate, Leh



	interest for beneficiaries		p.a. for females.
3	Moratorium period	6 months after completion of course or getting job, whichever is earlier.	6 months after completion of course or getting job, whichever is earlier.
4	Repayment period for beneficiaries	5 years	5 years

Financing Schemes of NMDFC have been segregated into following two categories with differential quantum of loan & interest rates for beneficiaries from different income groups:-

Credit Line 1:- It is the existing stream of concessional credit available for beneficiaries with annual family income of Rs.1.20 lacs in Urban areas & Rs.98,000/- in Rural areas.

Credit Line 2:- Under this credit line, concessional credit is provided to the section of Minority population, defined on the basis of "Creamy Layer" criterion of OBC, i.e., with household income of Rs.8.00 lacs p.a. This group will get concessional credit at a higher rate of interest than available under Credit Line - 1.

Since the scheme guidelines allow the facility for Professional and Job oriented courses, you are as such requested to share the list of courses recognized as professional and job oriented, in order to ensure maximum coverage under the scheme.

Yours faithfully,

(Ajaz Ahmad Bhat), IAS  
Director

Copy to:

1. Pvt. Secretary to Principal Secretary Industries & Commerce Department for kind information of the Principal Secretary